

RETHINKING INNOVATION

Mike Richmond, Chief Commercial Officer



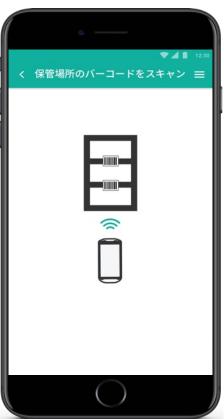






YAMATO **TRANSPORT**







BlackBerry.











AHOO!





















HITACH











RadioShack. TOSHIB



WHAT IS INNOVATION?





WHAT IS INNOVATION?

The introduction of new things, ideas, or ways of doing something







TRANSFORMATIVE INNOVATION

ROUTINE INNOVATION



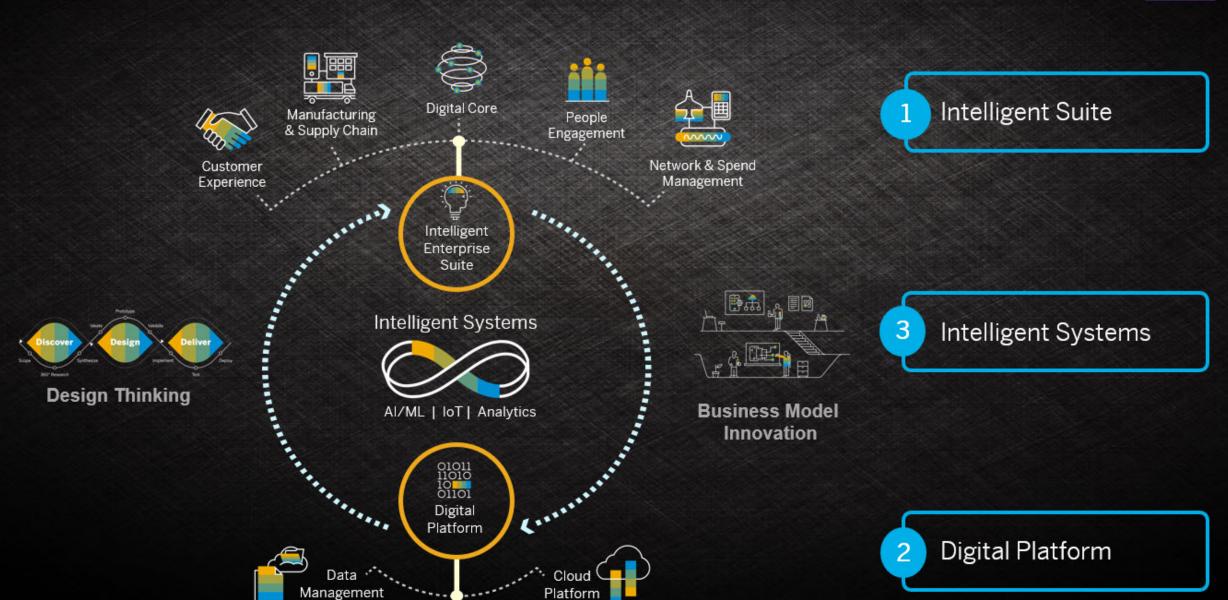
TRANSFORMATIVE INNOVATION:

Using innovation as part of a radical change or expansion of a company's business model(s).



THE INTELLIGENT ENTERPRISE FRAMEWORK





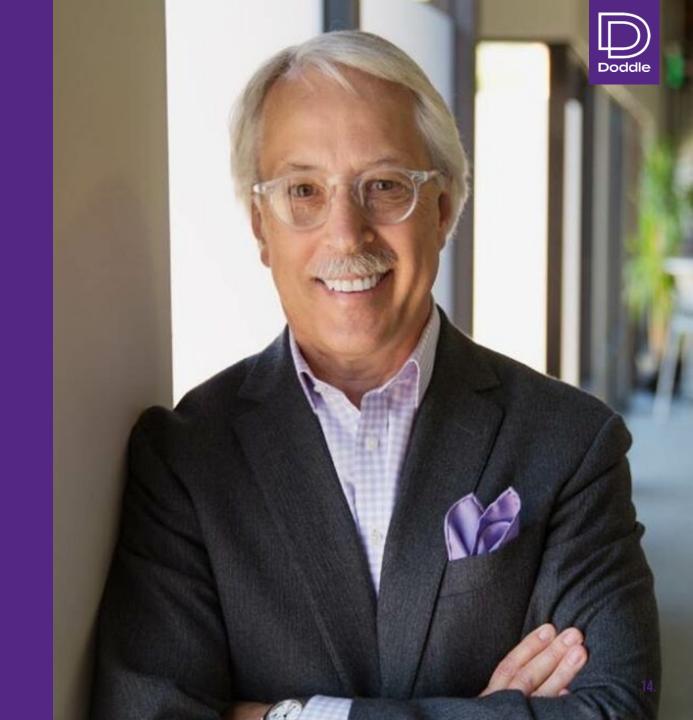


TRANSFORMATIVE INNOVATION:

WHY IS TRANSFORMATIVE INNOVATION SO RARE?

Because few leaders are capable of:

- Imagining radically different future states
- Approaching change systematically
- Persevering over the 3-4 years it takes to make deep change irreversible







Builds on a company's existing technological competences and fits with its existing business model



































escher



lowpad















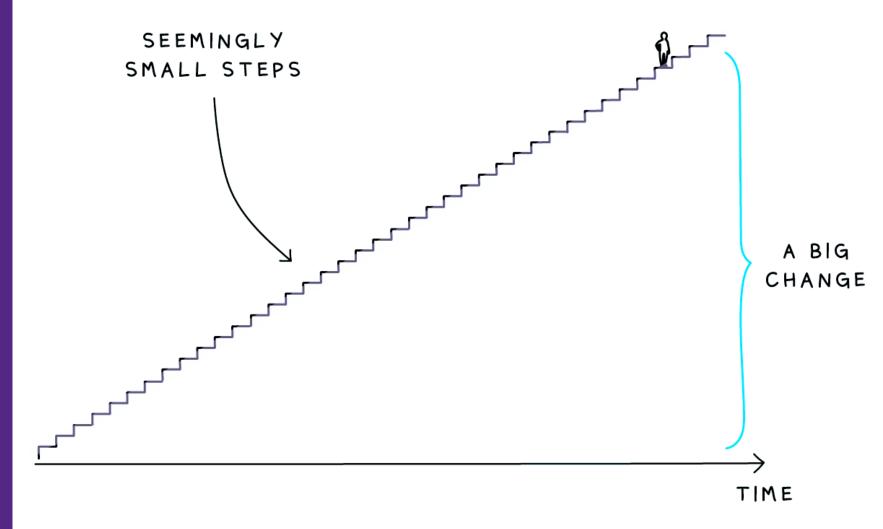






"THE VAST MAJORITY OF PROFIT FROM INNOVATION DOES NOT COME FROM THE TRANSFORMATIVE **INNOVATION; IT COMES FROM A** STREAM OF ROUTINE, OR SUSTAINING, **INNOVATIONS THAT ACCUMULATE OVER YEARS**".







INNOVATION should be routine

INNOVATION
with partners
is a good idea

INNOVATION
Rights &
wrongs





WHY PARTNER?



EXPERIENCE

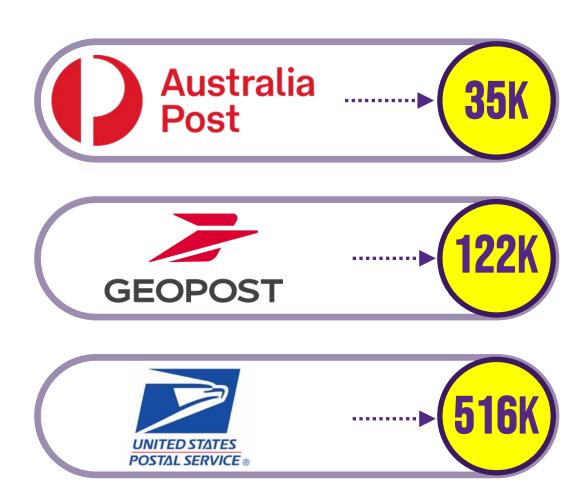
RESOURCES

INSIGHT

PEOPLE



AVAILABLE RESOURCES



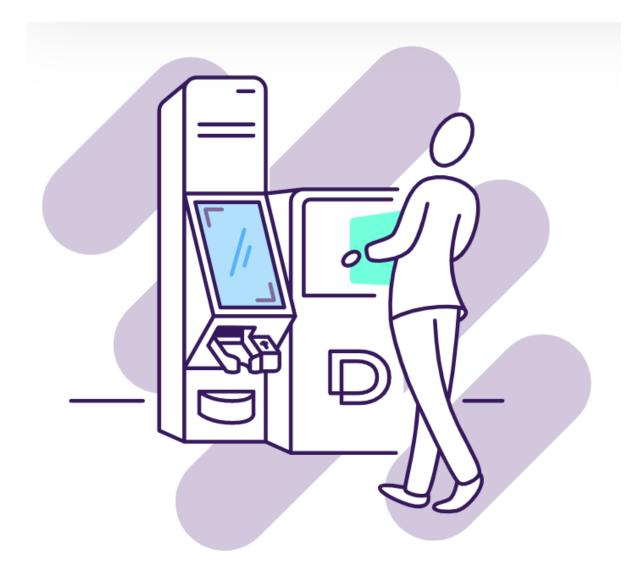


2 PRIMARY REASONS TO OUTSOURCE INNOVATION:

- Focus on core competencies:
 Outsourcing innovation allows a company
 to focus on its core competencies and
 leave non-core activities to external
 providers who are specialized in those
 areas.
- 2. Access to specialized expertise:
 Outsourcing innovation can provide access
 to specialized expertise that may not be
 available in-house, such as IT services, legal
 services, or marketing services.







SELF-SERVICE



QUEUES KILL CSAT

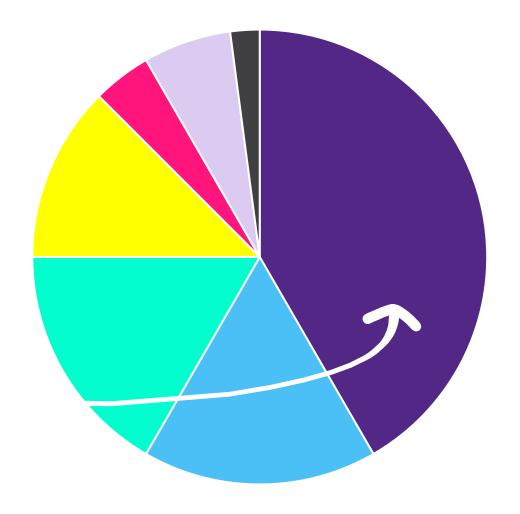








BUILDING IN HOUSE







-//Purolator





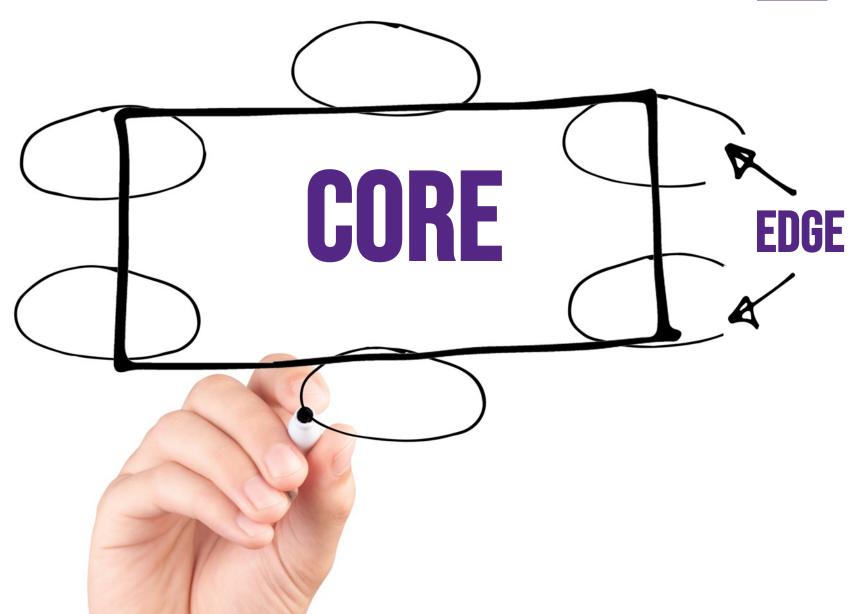








AROUND THE EDGE, YOU HAVE ALL SORTS **OF EFFICIENCY OR GROWTH INNOVATION OPPORTUNITIES WHERE PARTNERS CAN ACT AS AN ACCELERATOR**





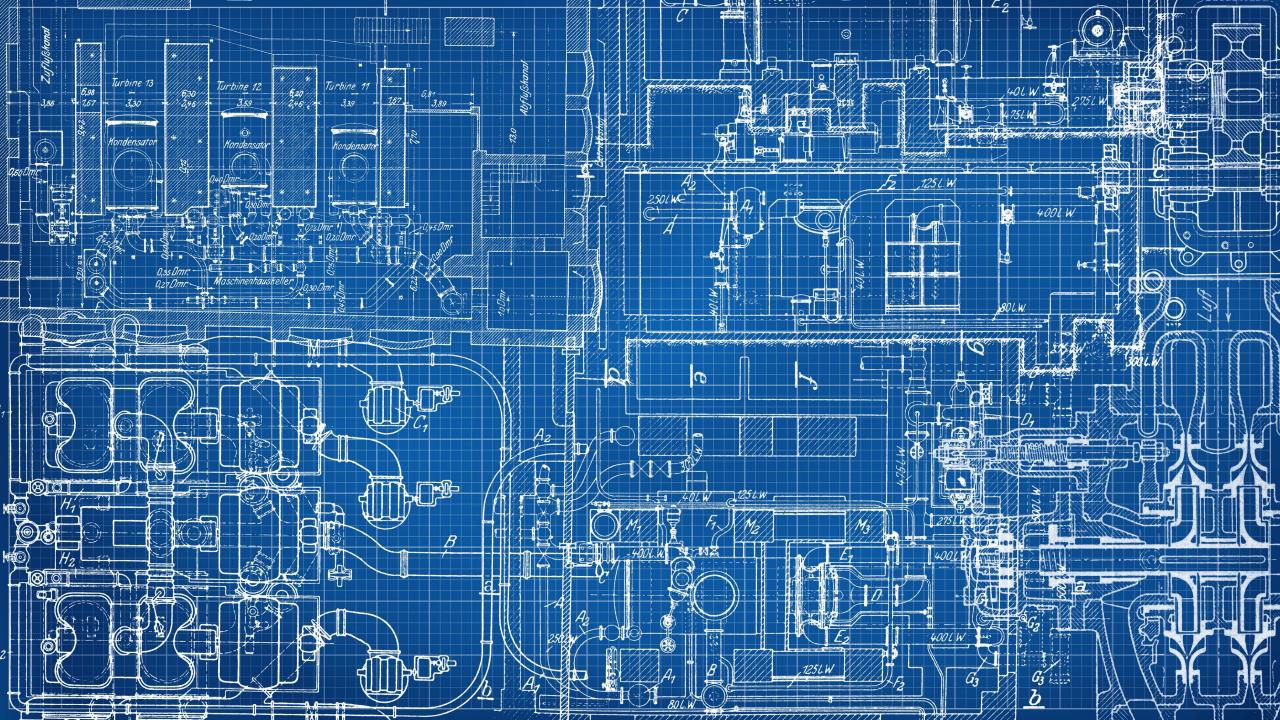
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INNOVATION Rights & wrongs







PRESENCE OF THESE THINGS DRIVES SUCCESS, ABSENCE GUARANTEES FAILURE

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- 1. LEADERSHIP
- 2. MINDSET
- 3. REMOVING BARRIERS

1. LEADERSHIP





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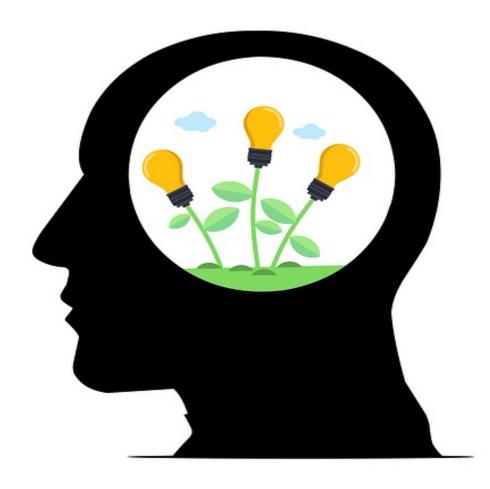


1. LEADERSHIP





2. MINDSET







CREATION



TRANSFORMATION (noun)

A complete change in somebody/something

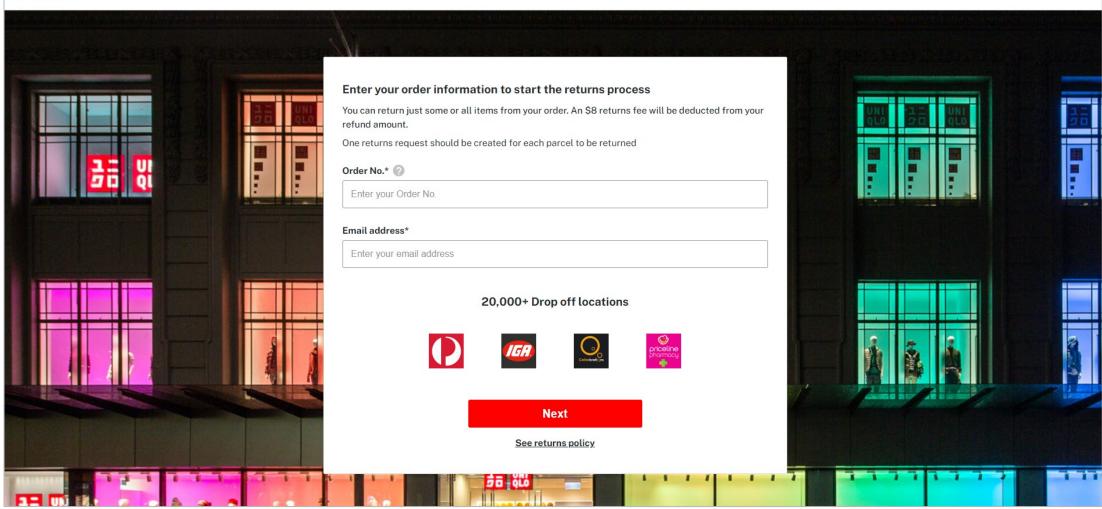
CREATION (noun)

The act or process of creating something that is new



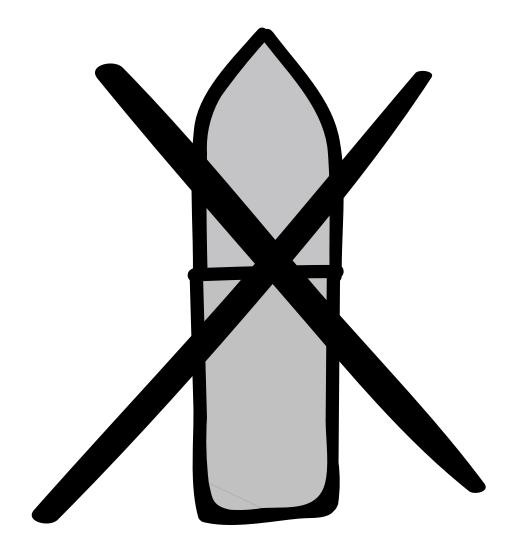




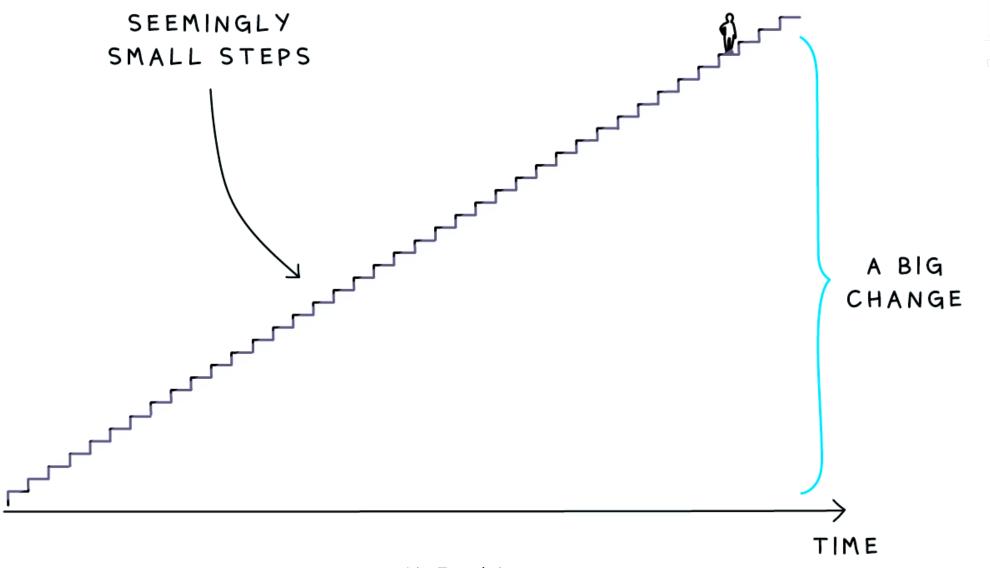




INNOVATION

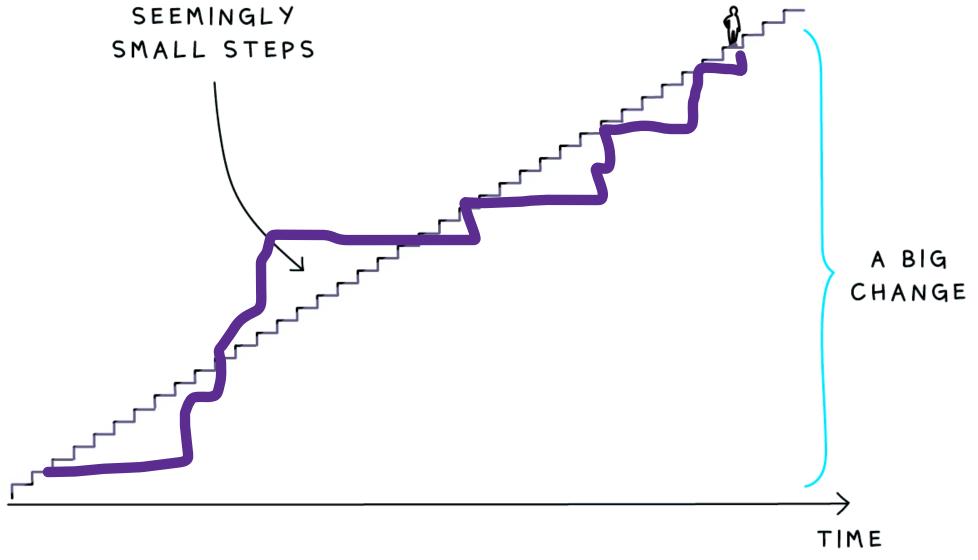






Liz Fosslein





Liz Fosslein



3. REMOVING BARRIERS





















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IN COLLABORATIVE **INNOVATION WITH** PARTNERS, THE PRESENCE OF THESE THINGS DRIVES SUCCESS, **ABSENCE GUARANTEES FAILURE**

- 1. LEADERSHIP
- 2. MINDSET
- 3. REMOVE BARRIERS



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THANKS

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